

## Financial Management

**Summary:** [Provide a summary of your financial management needs, noting which general ledger software you use.]

### Example

**Summary:** IWA uses QuickBooks to manage all of its general ledger activity. IWA intends to use a new AMS for all of its accounts receivable activities, using QuickBooks only for general ledger and a/p activities.

- 2.1 Manage multiple set of books for separate membership organizations (state-wide association as well as county associations).
- 2.2 Export all financial data from AMS to accounting software in batches.
- 2.3 Import lockbox information from the bank directly into the AMS to apply payments to open invoices.
- 2.4 Single view for all financial transactions against individual or organization.
- 2.5 Create invoice from any balance due or aged receivable.
- 2.6 Manage credits for overpayments and/or refunds.
- 2.7 Locate invoices by individual name, organization name, invoice number, batch number.
- 2.8 Re-print any invoice.
- 2.9 Integrate all sales activities (membership, events, products, etc.) in one accounts receivable area which allows for event cancellations;
  - 2.9.1 product returns;
  - 2.9.2 and pro-rating of membership dues.
- 2.10 Run all invoices.
- 2.11 Reconcile all payments.
- 2.12 Write-off bad debts.